

Message Text

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PAGE 01 ISTANB 01699 071354Z
ACTION EUR-12

INFO OCT-01 EB-08 ISO-00 /021 W
-----095977 080550Z /21

R 071314Z JUN 78
FM AMCONSUL ISTANBUL
TO USDOC WASHDC
INFO SECSTATE WASHDC 0025
AMEMBASSY ANKARA

UNCLAS ISTANBUL 1699

E.O. 11652: N/A
TAGS: BBSR, TU
SUBJECT: WTDR/FTI HALISER -HALI VE YER DESEMELERI SANAYI VE TICZRET
A.S.

REF: USDOC 9714

1. TURKEY
OFFICE USE: 2. 489 3. NA 4. 03
5. HALISER-HALI VE YER DOSEMELERI SANAYI VE TICARET A.S.
6. P.O.B. NA; INONU CAD. 22/3, TAKSIM
7. ISTANBUL
8. CONTACT: ALEV ALKAN 9. TITLE: GENERAL MNAAGER
10. PHONE: 452581 11. TELEX: 22498 HFGM-TR
12. CABLE: ICNUR-ISTANBUL
13. ESTABL: 7/15/77 14. EMPL: 8 (SEE SECTION 28)
SIZE: LARGE 16. REPUTATION: Y-GOOD 17. RPT DATE: 06/78
OFFICE USE: 18. NA 19. NA 20. NA 21. NA 22. NA
23A. 22710/MO MFR. DIST. FLOOR COVERINGS
23B. 22720/MO MFR. DIST. TUFTING CARPETS
24. FOREIGN SALES: PLANS SALES TO NEAR EAST COUNTRIES
25. FINANCIAL REFS: YAPI VE KREDI BANKASI, BEYOGLU, ISTANBUL;
TURKIEY IS BANKASI, AYAPASA, ISTANBUL.
25. TRADE REFS: COBBLE TUFTING MACHINERY, GATE ST., BLACKBURN
BB1 3AH, ENGLAND; HOECHST AG ATA FARBSTOFF, 6230, FRANKFURT
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80, WEST GERMANY; FLEISSNEN GMBH CO. D-6073 EGELSBACH,
FRANKFURT, WEST GERMANY.
27. FOREIGN FIRMS REPRESENTED: NA
28. POST EVALUATION: ESTABLISHED IN JULY 1977 TO MANUFACTURE
FLOOR COVERINGS, FIRM IS A MEMBER OF KUTLUTAS HOLDING GROUP.
CONSTRUCTION OF 28,000 SQ. M. COVERED PLANT AT BILECK, 150 KMS.
FROM ISTANBUL, IS CURRENTLY UNDERWAY AND EXPECTED TO BE COMPLETED

EARLY 1979. WHEN STARTS OPERATION WILL EMPLOY 400 WORKERS. PLANS TO EXPORT PRODUCTS VALUING \$2 MILLION ANNUALLY TO NEAR EAST COUNTRIES. HEAD OFFICE LOCATED IN ISTANBUL. FIRM'S REGISTERED CAPITAL REPRTEDELY TL 75 MILLION (TL 25-\$1). PRINCIPAL SHAREHOLDERS ARE: KUTLUTAS HOLDING 30 PERCENT, HICRI HAZNEDAROGLU (CHAIRMAN OF BOARD OF TURKISH IMAR BANK) 20 PERCENT, NURETTIN KOCAK 20 PERCENT, SEMIH HAZNEDAROGLU 10 PERCENT AND TURKIYE SINAI YATIRIM VE KREDI BANKASI (TURKISH INDUSTRIAL INVESTMENT AND CREDIT BANK) 10 PERCENT. OTHER PRINCIPAL COMPANIES INCLUDED IN HOLDING GROUP ARE: (1) KUTLUTAS INSAAT VE TICARET LTD. STL., LOCATED IN ANKARA, LARGE CONSTRUCTION FIRM WHICH HAS SUCCESSFULLY UNDERAKEN COMPLETE TURNKEY CONSTRUCTION OF SEVERAL INDUSTRIAL PLANTS AND ISTANBUL INTERCONTINENTAL HOTEL. REGISTERED CAPITAL TL 20 MILLION (\$800,000). (2) HALIFLEKS HALI SANAYI VE TICARET A.S., LOCATED IN ISTANBUL, MANUFACTURES FLOOR COVERINGS, REGISTERED CAPITAL TL 60 MILLION (\$2.4 MILLION), 1977 SALES REPORTEDLY TL 850 MILLION (\$34 MILLION). (3) KUTLUTAS MAKINA SANAYI VE CELIK IMALAT A.S., LOCATED IN ANDARA, MANUFACTURES STRUCTURAL STEEL AND CONSTRUCTION MACHINERY. HOLDING COMPANY REPORTEDLY HOLDS TL 17 MILLION (\$680,000) NOMINAL VALUE STOCK OF YAPI VE KREDI BANKASI, TURKEY'S SECOND LARGEST PRIVATE SECTOR BANK, AND APPROXIMATELY 10 PERCENT INTEREST IN TURKIYE IMAR BANKASI A.O. (TURKISH CONSTRUCTION BANK). BANKS GIVE FIRM FAVORABLE CREDIT RATING. RECOMMENDED.

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29. PREP.: E. OMER; APPR.: R.W. BECKHAM.

HOUGHTON

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Message Attributes

Automatic Decaptioning: X
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Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Format: TEL
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SAS ID: 2458311
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Status: NATIVE
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TAGS: BBSR, TU
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Type: TE
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